



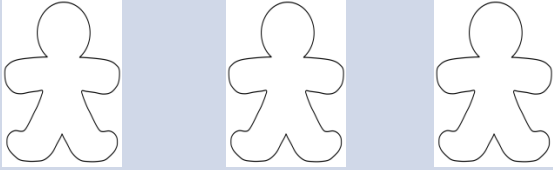
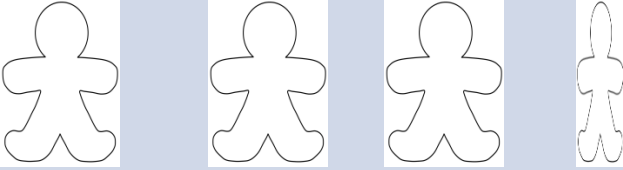
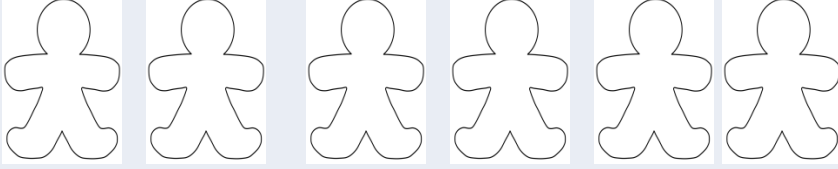
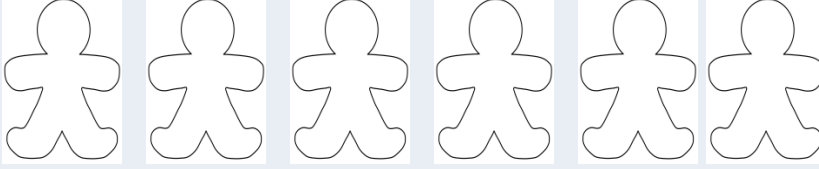
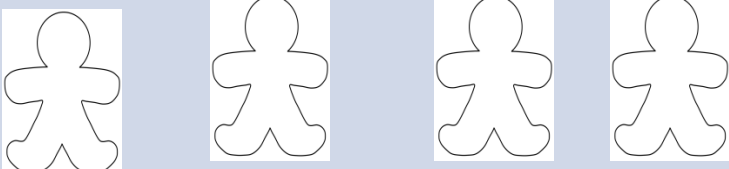
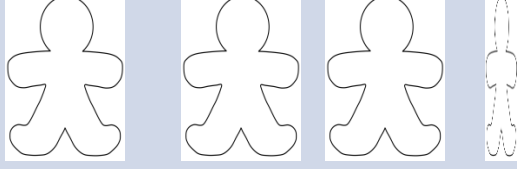
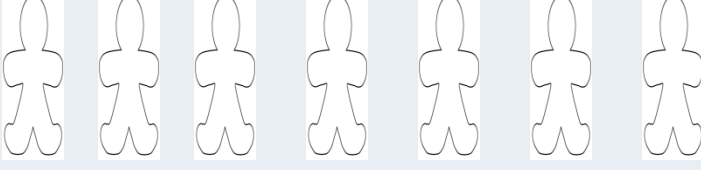
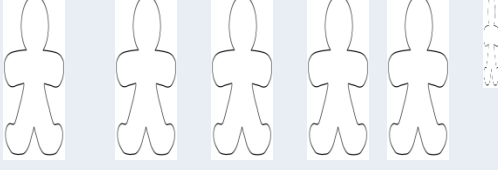

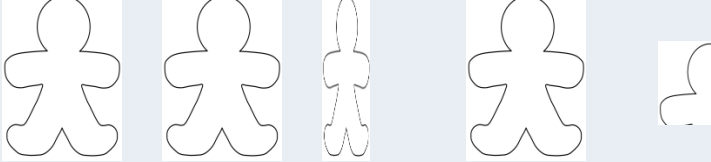
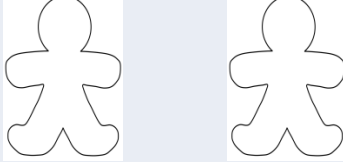
Welcome to Brighten's Financial Briefing

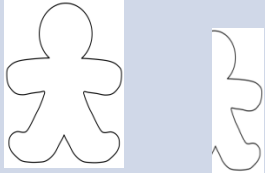
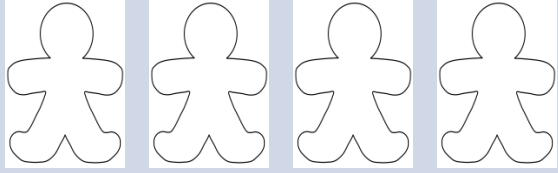
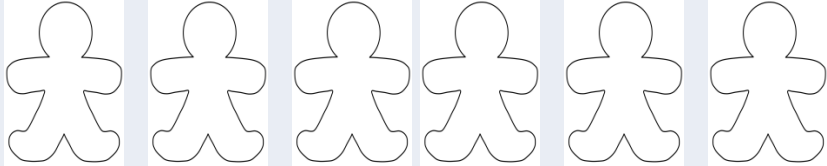
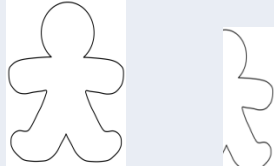
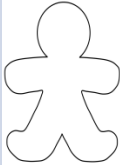

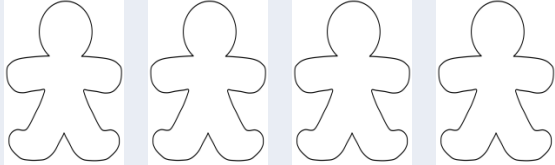
October 24, 2011

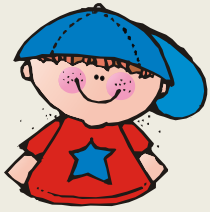


Brighten Academy Mission Statement

The mission of Brighten Academy is to provide a productive learning environment with highly qualified staff committed to using an innovative, research based instructional model that produces measured growth in every student every year.

Programs	Current Staff	State Allotment
K		
Grades 1-3		
Grades 4-5		
Grades 6-8		
EIP K-8		
Special Education		

Programs	Current Staff	State Allotment
Gifted Program		
Administration		
Media		
Specials		
Facility	<p style="text-align: center;">Spend- \$480,095</p>	<p style="text-align: center;">Earn- \$104,796</p>



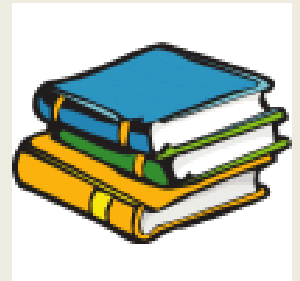
What We Already Do.....

- * Certified staff earns less than county employees.....
\$172,000 Annually
- * Volunteer Technology Dept. This is a savings of
\$90,000 Annually
- * Volunteer legal, plumbing, landscape, etc. This is a savings
of \$50,000 Annually
- 70% of our staff is Certified Gifted, which brings in
more money for our school from the state.
- Brighten Pre-School donates all profits \$12,000



Reasons for “GAP”

- QBE Formula
- Discrepancy in funding formula
- Not eligible for some federal funding



Identified Discrepancy in Funding

District Funding	Charter Funding
Five Mill Hold Back (QBE Earnings)	Five Mill Hold Back (Local Earnings)

What We Discovered
Brighten is paying 5 mill share like District and like Charter •\$225,000 - \$300,000 per year

Timeline

- February 2011- Brought Concern to DCSS
- Summer 2011- Met to further discuss concern with DCSS
- August 2011
 - Consulted with DOE
 - Consulted with counsel
 - Consulted with other districts
- September 2011- Informed DCSS Board of issue, requested resolution
- October 2011- Sought clarity from DOE
- November 2011- Template expected from DOE

Fundraisers and Grants:

- * Board Fundraisers
- * School Fundraisers
- * Active Grant Committee

